

Date Issued:

Policy Number:

Previous Policy Number:

04/23/2004

LSI002781-003

LSI002781-002



LSI

Corporation

Member of Liberty Mutual Group

REAL ESTATE APPRAISERS PROFESSIONAL LIABILITY

 175 Berkeley Street
 Boston, MA 02117

**THIS IS A CLAIMS MADE AND REPORTED POLICY.
 PLEASE READ IT CAREFULLY.**

LIBERTY SURPLUS INSURANCE CORPORATION (herein called "the Company")

Item

DECLARATIONS

1. Customer ID: 104834 Named Insured: GATEWAY APPRAISALS, LTD. 38 Gateway Rockville Centre, NY 11570	<p>This is not an insurance policy and the insurer(s) herein referred to is (are) not licensed by the State of New York and not subject to its supervision. The insurance confirmed herein, in the event of the insolvency of the insurer(s), is not protected by the New York State Security Fund. The policy may not be subject to all of the regulations of the insurance department pertaining to policy forms.</p>
2. Policy Period: From: 04/14/2004 To: 04/14/2005 12:01 A.M. Standard Time at the address stated in Item 1.	
3. Deductible: \$1,000.00 Each Claim	
4. Retroactive Date: 04/14/1989	
5. Inception Date: 04/14/2002	
6. Limits of Liability: A. \$300,000.00 Each Claim B. \$300,000.00 Aggregate	The Limit of Liability for Each Claim and in the Aggregate is reduced by Damages and Claims Expenses as defined in the Policy.
7. Mail All Notices to Agent:	Liability Insurance Administrators 1600 Anacapa Street Santa Barbara, California 93101 (805) 963-6624; Fax: (805) 962-0652
8. Annual Premium: \$319.00 + \$12.76 Surplus Lines Tax	
9. Number of Appraisers: 1	
10. Forms attached at issue: LIA002S (07/01) LIA012 (07/01) LIA047 (01/03) TRIA Form C (01/03)	

This Declarations Page together with the completed and signed Policy Application including all attachments and exhibits thereto, and the Real Estate Appraisers Professional Liability Insurance Policy shall constitute the contract between the Named Insured and the Company.

By

Authorized Signature

LIA001S (07/01)